



IDFC LARGE CAP FUND

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors - Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps - Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

The severity of the second wave has taken most by surprise, especially after the hubris of having “tamed” the virus which was prevalent during Jan/Feb 2021 period. Markets, however, continued to chug along, almost unconcerned. The positive outcome of the March 2021 quarterly results was overshadowed by muted outlook for Q1FY21 in most management commentaries.

In FY21, earnings and sales growth of the organized players were not negatively impacted during the last fiscal. The same could be the case going ahead in FY22.

Moreover, a few positives also need to be highlighted - forecast of a normal monsoon, exports as an emerging growth opportunity for Indian corporate sector; a weakened unorganized sector/ imports restrictions have provided organized (listed) players an opportunity to grab market share gains; a deleveraged balance sheet of the Corporate sector & a well-capitalized Banking system.

The pace of vaccination and a return to normalcy will hold the key for economic growth to remain above the forecasted trend line. Moreover, performance going forward shall be a function of supply catching up with growing demand and progress in vaccine inoculations in the Emerging market countries.

FUND FEATURES: (Data as on 31st May'21)

Category: Large Cap

Monthly Avg AUM: ₹733.25 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

Other Parameters:

Beta: 0.89

R Square: 0.96

Standard Deviation (Annualized): 20.02%

Benchmark: S&P BSE 100 TRI (w.e.f. 18/04/2017)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load: NIL (w.e.f. 4th February 2019)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW[@] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW [@] RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
	19-Mar-18	0.89	14.7165
DIRECT	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400
	19-Mar-18	1.08	17.8004

Face Value per Unit (in ₹) is 10
Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

[@]Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

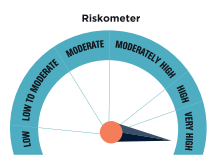
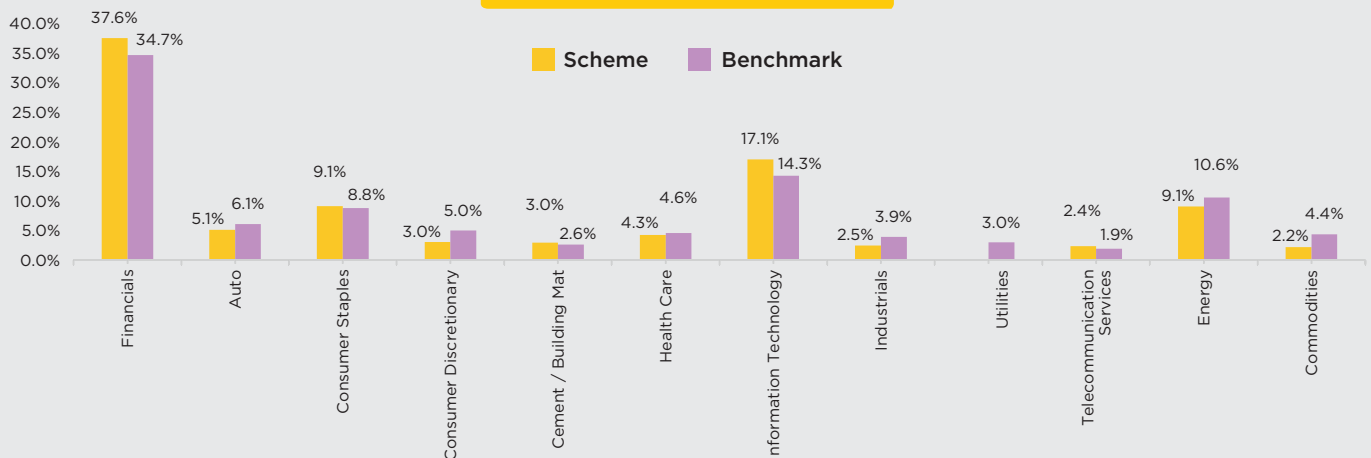
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	95.39%	Mahindra & Mahindra	1.67%
Banks	28.71%	Maruti Suzuki India	1.33%
HDFC Bank	8.31%	Tata Motors	0.76%
ICICI Bank	7.68%	Bajaj Auto	0.75%
State Bank of India	4.47%	Hero MotoCorp	0.62%
Axis Bank	4.02%	Pharmaceuticals	4.25%
Kotak Mahindra Bank	3.15%	Divi's Laboratories	1.20%
IndusInd Bank	1.08%	Dr. Reddy's Laboratories	1.15%
Software	17.08%	Aurobindo Pharma	1.14%
Infosys	7.61%	Cipla	0.77%
Tata Consultancy Services	4.67%	Cement & Cement Products	2.95%
Tech Mahindra	2.00%	UltraTech Cement	2.95%
HCL Technologies	1.89%	Construction Project	2.49%
Wipro	0.91%	Larsen & Toubro	2.49%
Consumer Non Durables	10.24%	Telecom - Services	2.39%
ITC	2.41%	Bharti Airtel	2.39%
Hindustan Unilever	2.28%	Ferrous Metals	1.13%
Asian Paints	1.39%	Tata Steel	1.13%
Godrej Consumer Products	1.02%	Non - Ferrous Metals	1.09%
Dabur India	0.98%	Hindalco Industries	1.09%
Tata Consumer Products	0.89%	Retailing	0.93%
Nestle India	0.67%	Avenue Supermarts	0.93%
Britannia Industries	0.60%	Consumer Durables	0.72%
Petroleum Products	9.10%	Titan Company	0.72%
Reliance Industries	7.55%	Chemicals	0.28%
Bharat Petroleum Corporation	1.55%	Pidilite Industries	0.28%
Finance	8.92%	Corporate Bond	0.01%
HDFC	5.79%	Britannia Industries AAA	0.01%
Bajaj Finance	3.13%	Net Cash and Cash Equivalent	4.60%
Auto	5.13%	Grand Total	100.00%



SECTOR ALLOCATION



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of the large cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.